

**NIKS TECHNOLOGY PRIVATE LIMITED**  
**Reg. Office: BESIDE TIWARI BECHER, 1ST FLOOR, VIJAYANAN**  
**COMPLEX, MAIN ROAD, KANKARBAGH**  
**PATNA-800020 (BIHAR)**

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To,  
The members  
NIKS TECHNOLOGY PRIVATE LIMITED

Your Directors are pleased to present the **ANNUAL REPORT** of your Company together with the Audited Statement of Accounts and the Auditor's Report of your company for the financial year ended, **31st March, 2015**. The summarized financial results for the year ended **31st March, 2015** are as under:

**FINANCIAL RESULTS**

<b>Sl No.</b>	<b>Particular</b>	<b>2014-15</b>	<b>2013-14</b>
1.	Gross Income	0.00	-
2.	Profit before Interest & Depreciation	(15780.00)	-
3.	Finance Charges	-	-
4.	Net Profit before Depreciation	(15780.00)	-
5.	Depreciation/Amortization	-	-
6.	Profit before Tax	(15780.00)	-
7.	Provision for Taxation	-	-
8.	Profit after Tax	(15780.00)	-
9.	Proposed Dividend/Transfer to Reserves	-	-
10.	Surplus/(deficit) carried forward to Balance Sheet	(15780.00)	-

**REVIEW OF OPERATION**

During the year under review, the Company has achieved Turnover of Rs. 0.00

### **CONSERVATION OF ENERGY**

Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy by continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.

### **TECHNOLOGY ABSORPTION**

Technology has a vital role to play in any modern workplace. Updation and absorption of technology is a continuous process. The company is constantly making efforts to adopt new technology to carry out its operations more efficiently and effectively.

### **FOREIGN EXCHANGE TRANSACTIONS**

No foreign exchange transaction has been made during the year.

### **NUMBER OF MEETINGS OF THE BOARD**

5 Board Meetings were held during the financial year from 19th June, 2014 to 31<sup>st</sup> March, 2015.

### **MATERIAL CHANGES & COMMITMENT OCCURRING AFTER THE BALANCE SHEET DATE**

**(Disclosure under section 134(3)(l) of the Companies Act, 2013)**

There has not been any material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the Balance Sheet relates and the date of this report.

### **DIVIDEND**

Due to loss incurred by the company during the year/future financial commitment required for the growth of the company, the directors express their inability to recommend any dividend.

### **TRANSFER TO RESERVES**

No amount is proposed to be transferred to any reserve for the financial year.

## **DIRECTORS**

All Directors are permanent and not liable for retirement by rotation.

## **AUDITORS' OBSERVATIONS**

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments under section 134(3)(f) of the Companies Act, 2013.

## **AUDITORS**

GUPTA SACHDEVA & Co., Chartered Accountants, having its office at 101/103, Jagat Trade Centre, Frazer Road, Patna has been appointed as auditor of the Company at the previous AGM. There appointment is valid till sixth AGM from the initial AGM in which there appointment was made. There appointment for the year 2014-15 is subject to shareholders ratification in the AGM. They have accorded their consent to act as statutory auditor of the company for the year 2014-15 and a certificate has been obtained from them that satisfy the criteria specified under section 141 of the Companies Act, 2013. Further they are exempted from attending the AGM of the company.

## **DEPOSITS**

The company has not accepted any public deposits and therefore the provisions of Companies (Acceptance of the Deposits) rule 2014 framed under sec. 73 of the Companies Act, 2013 are not applicable to the Company.

## **DIRECTOR'S RESPONSIBILITY STATEMENT:**

As required under section 134 (5) of the Companies Act, 2013, directors of your Company hereby state and confirm that:

1. The applicable Accounting Standards have been followed in preparation of annual accounts;
2. The accounting policies selected were applied consistently and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the State of affairs of the Company as at 31<sup>st</sup> March, 2015 and of the profit/loss for the year ended on that date;

3. Proper and sufficient care has been taken for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. The Annual Accounts for the year ended 31st March, 2015 have been prepared on a going concern basis.
5. Proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems were adequate and operating effectively.

For And on Behalf of The Board of Directors of  
NIKS TECHNOLOGY PRIVATE LIMITED

SD/-

MANISH DIXIT

(DIRECTOR)

SD/-

ABHINIT KUMAR SHARMA

(DIRECTOR)

Place: PATNA

Date: 03/09/2015